

Rock County High School Foundation
September 13, 2017
High School Library

Jim Arnholt President called the meeting to order at 5:07 p.m. Members present were Jan Foster, Brandi Hollenbeck, Tim Shaw, Jim Arnholt, Teresa Wiest, John Dohrman.

Old Business

The remaining scholarships that Amber Frerichs would have received her 4th year have been transferred to the Amber Frerichs Memorial Scholarship with permission. Those included James & Lena Brown, Ford Garwood, Terry Family, and the Lincoln Community Foundation-Sam Jacobitz. The total \$1300. Amy Frerichs has sent thank you notes to each of these.

New Business

Schuyler Ford's adopt a student fund (donated by Jack Gale) will be given to Schuyler once he completes Job Core.

We received \$85,419.12 from the Avis Hutton estate. It was decided to set up 2-\$1000 scholarships mirroring our Pearl Gorboll agreement. The Floyd & Avis Hutton Memorial Scholarship will have the requirement of Education. We will add these 2 scholarships beginning in 2019.

Jan gave a financial report. Brandi made the motion to transfer \$100,000 to the annuity and Tim seconded the motion. All approved.

Jim Arnholt gave a presentation on a new investment strategy with CPR Investments. If we do this then Jim would have to resign due to conflict of interest. He will get us more information and possibly start the process.

We need to be thinking of ideas on who could replace Jim.

Meeting was adjourned at 5:40. Motion made by Teresa and second by John. All approved.

Respectfully Submitted by
Brandi Hollenbeck