

Rock County High School Foundation
October 15, 2015
High School Library

Lora Lackaff President called the meeting to order at 4:35 p.m. Members present were Lora Lackaff, Jan Foster, Brandi Hollenbeck, Tim Shaw, and Jim Arnholt.

Motion was made by Jan and second by Tim to approve the minutes from the previous meetings (Feb. 11, 2015 and our e-meeting April 6-9, 2015). All approved.

Treasurer's Report: Jan gave a report on balance in the checking account, annuity, and total investments.

Also in our fall newsletter use the terminology "net gain" vs. "interest earned".

Also revisited that we have a scoreboard fund with a balance of \$2700.00 and would be willing to help the High School out if they end up upgrading the football field/track, etc.

Old Business

Jim Arnholt gave an investment report. Jim will monitor and re-evaluate investments by next meeting in February and make suggestions if changes are needed.

Our Fidelity account still has Betty Hall's name on it. We need a letter of instruction and a copy of her death certificate to remove her name. Who else should we add to the account?

Set Honor Roll/Scholastic Letter Award amount to \$10.00 for each quarter and \$10.00 for each scholastic letter. Last year we spent \$1710 on Honor Roll/Scholastic Letter.

Motion made by Jim and second by John to approve \$10.00. All approved.

Web Page gets updated as needed by Brandi.

We awarded Ashly Nelson the 4-H Scholarship and according to Pam Bauer she is not a member. This was our fault therefore we will leave as is. From now on we will require a signature of the leader of such organization or a copy of membership card.

New Business

Scholarship payments update. Jan has notified parents/students to remind them.

Set interest on accounts to 4% vs. previous 5%. Motion made by Tim and second by Jan. All approved.

The Fall Newsletter is planned to be mailed/emailed prior to Thanksgiving (Nov. 15-20). Last year we spend \$880 on postage, \$94 on labels and \$1331 on printing the newsletter. Will try and cut down the printing cost by having the inside sheet be plain paper vs. the fancy paper.

Lora Lackaff will be resigning from the board effective next annual meeting (Feb. 11, 2016). Ideas for future board members were discussed.

Next meeting will be February 11, 2016 (annual meeting).

Meeting was adjourned at 5:39. Motion made by Jim and second by Tim. All approved.

Respectfully Submitted by

Brandi Hollenbeck